

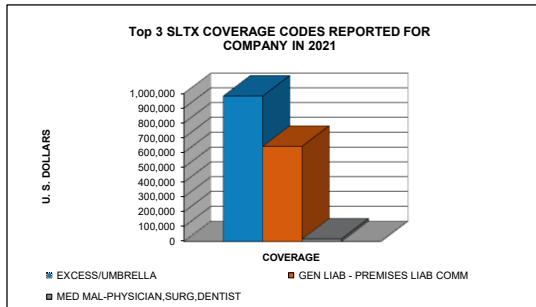
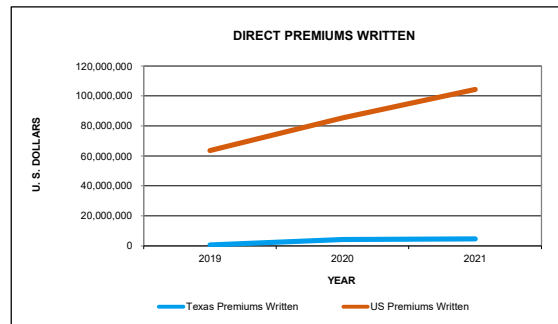
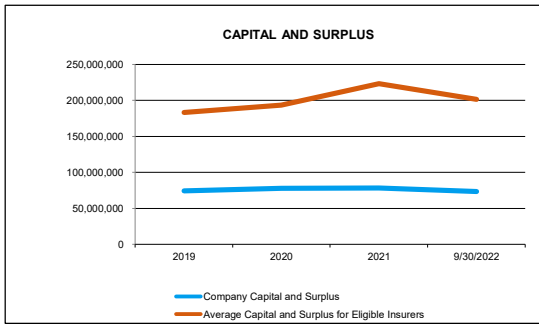
Professional Security Insurance Company			Issue Date: 12/20/2022		
Insurer #:	13764763	NAIC #:	11811	AMB#	012670

U.S. Insurer - 2022 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	1-Sep-13	Domicile Arizona	Excellent	Insurance Group MAG Mutual Group
Incorporation Date	15-Jul-03	Main Administrative Office 3535 Piedmont Rd NE Bldg 14-1000 Atlanta, GA 30305	A Nov-22	Parent Company MAG Mutual Holding Company
Commenced Business	11-Dec-03			Parent Domicile Georgia

	9/30/2022	2021	2020	2019
Capital & Surplus	73,583,000	78,529,000	77,854,000	74,335,000
Underwriting Gain (Loss)	5,531,000	5,922,000	2,699,000	4,641,000
Net Income After Tax	747,000	2,189,000	3,024,000	2,045,000
Cash Flow from Operations		2,059,000	5,593,000	(4,983,000)
Gross Premium		104,512,000	85,244,000	63,721,000
Net Premium	0	0	0	0
Direct Premium Total	100,319,000	104,511,000	85,247,000	63,718,000
Direct Premium in Texas (Schedule T)		4,775,000	4,325,000	759,000
% of Direct Premium in Texas		5%	5%	1%
Texas' Rank in writings (Schedule T)		8	7	14
SLTX Premium Processed		1,642,184		
Rank among all Texas S/L Insurers		174		
Combined Ratio		0%	0%	0%
IRIS Ratios Outside Usual Range		1	1	1

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
133.00%	0.00%	0.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
0.00%	0.00%	1.20%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
1.00%	1.00%	38.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
14.00%	0.00%	0.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
	13- Current Estimated Reserve Deficiency	
	0.00%	
	<i>Usual Range: Less than 25%</i>	



2021 Premiums by Line of Business (LOB)	
1 Medical Professional Liability	\$ 3,851,000.00
2 Other Liab (Claims-made)	\$ 916,000.00
3 Other Liab (Occurrence)	\$ 8,000.00
	\$ -
	\$ -

2021 Losses Incurred by Line of Business (LOB)	
1 Medical Professional Liability	\$ 1,785,000.00
2 Other Liab (Claims-made)	\$ 5,000.00
	\$ -
	\$ -
	\$ -